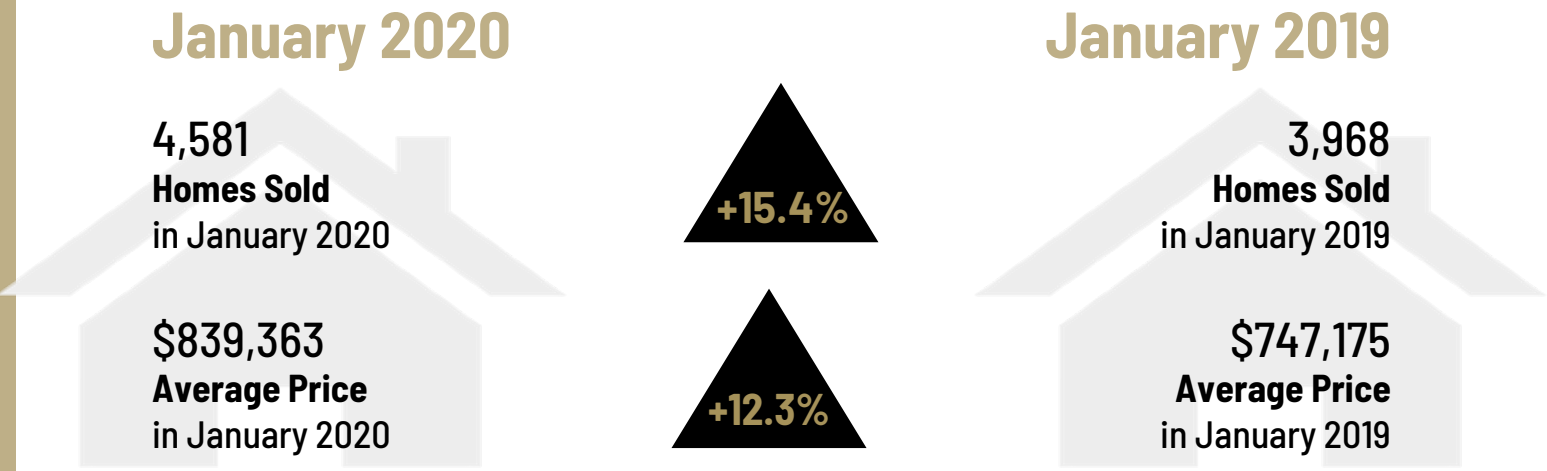
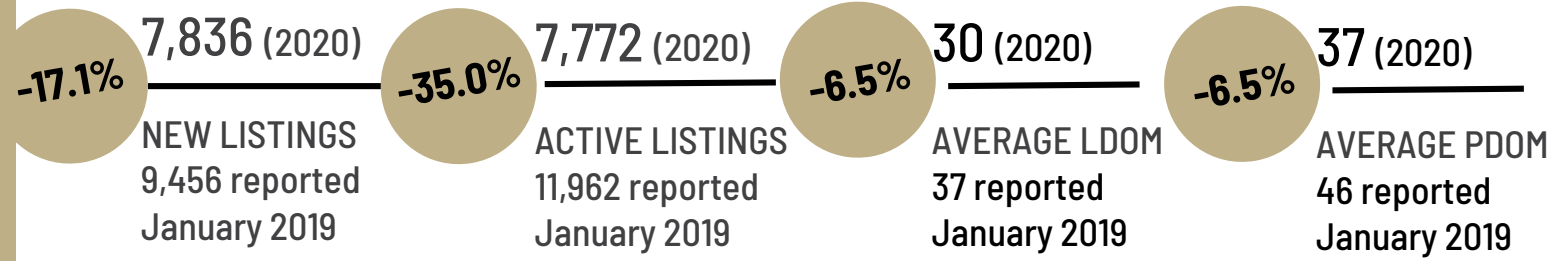


MARKET SNAPSHOT

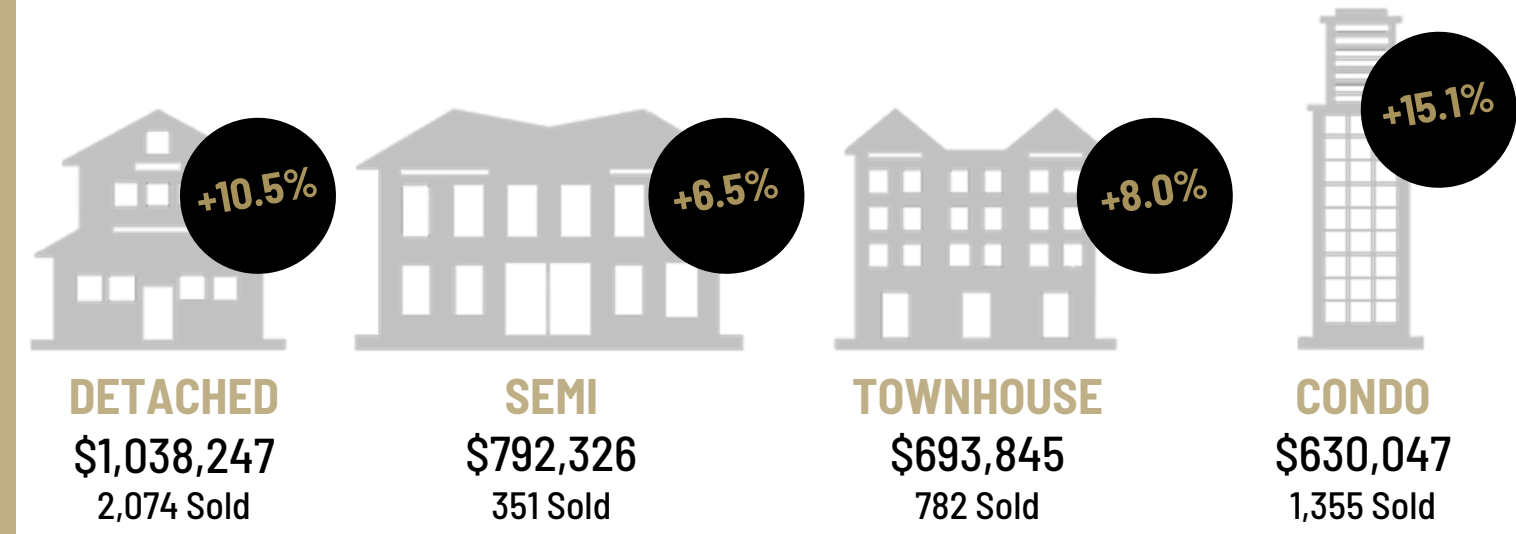


MARKET ACTIVITY

2.0 MONTHS OF INVENTORY



AVERAGE PRICE



"A key difference in the price growth story in January 2020 compared to January 2019 was in the low-rise market segments, particularly with regard to detached houses. A year seems to have made a big difference. It is clear that many buyers who were on the sidelines due to the OSFI stress test are moving back into the market, driving very strong year-over-year sales growth in the detached segment. Strong sales up against a constrained supply continues to result in an accelerating rate of price growth,"- Jason Mercer, TREB's Chief Market Analyst

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# January 2020 Monthly

## REAL ESTATE MARKET REPORT

### MARKET SNAPSHOT

#### January 2020

4,581  
Homes Sold  
in January 2019

\$839,363  
Average Price  
in January 2019

+4.14%

+0.19%

#### December 2019

4,399  
Homes Sold  
in December 2019

\$837,788  
Average Price  
in December 2019

### MARKET ACTIVITY

2.0 MONTHS OF  
INVENTORY

+122%

7,836 (Jan. 2020)

NEW LISTINGS  
3,531 reported  
December 2019

+4.94%

7,772 (Jan. 2020)

ACTIVE LISTINGS  
7,406 reported  
December 2019

-19.0%

30

AVERAGE DOM  
37 reported  
December 2019

### AVERAGE PRICE

+10.5%

#### DETACHED

\$1,038,247  
2,074 Sold

+6.5%

#### SEMI

\$792,326  
351 Sold

+8.0%

#### TOWNHOUSE

\$693,845  
782 Sold

+15.1%

#### CONDO

\$630,047  
1,335 Sold

"We started 2020 where 2019 left off, with very strong growth in the number of sales up against a continued dip in the number of new and available listings. Tighter market conditions compared to a year ago resulted in much stronger growth in average selling prices. Steady population growth, low unemployment and low borrowing costs continued to underpin substantial competition between buyers in all major market segments,"- TREB Market Watch

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