

MARKET SNAPSHOT

December 2019

4,399
Homes Sold
in December 2019

\$837,788
Average Price
in December 2019

+17.4%

+11.9%

December 2018

3,746
Homes Sold
in December 2018

\$749,014
Average Price
in December 2018

MARKET ACTIVITY

2.1 MONTHS OF INVENTORY

-18.1%

3,531 (2019)

NEW LISTINGS
4,309 reported
December 2018

-35.2%

7,406 (2019)

ACTIVE LISTINGS
11,431 reported
December 2018

-6.5%

29 (2019)

AVERAGE DOM
31 reported
December 2018

AVERAGE PRICE

+11.6%



DETACHED

\$1,052,081
1,984 Sold

+6.5%



SEMI

\$805,144
381 Sold

+7.8%



TOWNHOUSE

\$672,709
731 Sold

+10.4%



CONDO

\$612,464
1,255 Sold

"Over the last ten years, TREB has been drawing attention to the housing supply issue in the GTA. Increasingly, policy makers, research groups of varying scope and other interested parties have acknowledged that the lack of a diverse supply of ownership and rental housing continues to hamper housing affordability in the GTA. Taking 2019 as an example, we experienced a strong sales increase up against a decline in supply. Tighter market conditions translated into accelerating price growth. Expect further acceleration in 2020 if there is no relief on the supply front," - Jason Mercer, TREB's Chief Market Analyst

WESTMINSTER/BRANSON

Please feel free to connect with me and ask about what is your home is now worth in 2020.
* Follow this monthly report on my social media
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MARKET SNAPSHOT

December 2019

4,399
Homes Sold
in December 2019

\$837,788
Average Price
in December 2019

-38.0%

-0.7%

November 2019

7,090
Homes Sold
in November 2019

\$843,637
Average Price
in November 2019

MARKET ACTIVITY

2.1 MONTHS OF
INVENTORY

-59.1%

3,531 (2019)

NEW LISTINGS
8,650 reported
November 2019

-38.1%

7,406 (2019)

ACTIVE LISTINGS
11,958 reported
November 2019

+20.1%

29

AVERAGE DOM
24 reported
November 2019

AVERAGE PRICE

+0.76%



DETACHED

\$1,052,081
1,984 Sold

-3.87%



SEMI

\$805,144
381 Sold

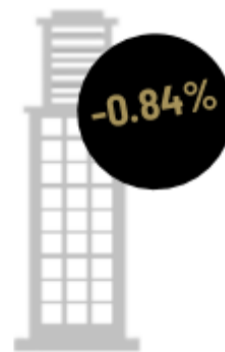
+0.89%



TOWNHOUSE

\$672,709
731 Sold

-0.84%



CONDO

\$612,464
1,255 Sold

The MLS® Home Price Index Composite Benchmark was up by 7.3 per cent on a year-over-year basis in December 2019. From June 2019 onward, the annual growth rate in the MLS® HPI Composite Benchmark accelerated. The average selling price in December 2019 was \$837,788 - up almost 12 per cent year-over-year. For calendar year 2019, the average selling price was \$819,319 - up by four per cent compared to \$787,856 in 2018. - TREB Market Watch

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