

### MARKET SNAPSHOT

#### February 2020

**7,256**  
Homes Sold  
in February 2020

**\$910,290**  
Average Price  
in February 2020

**+45.6%**

**+16.7%**

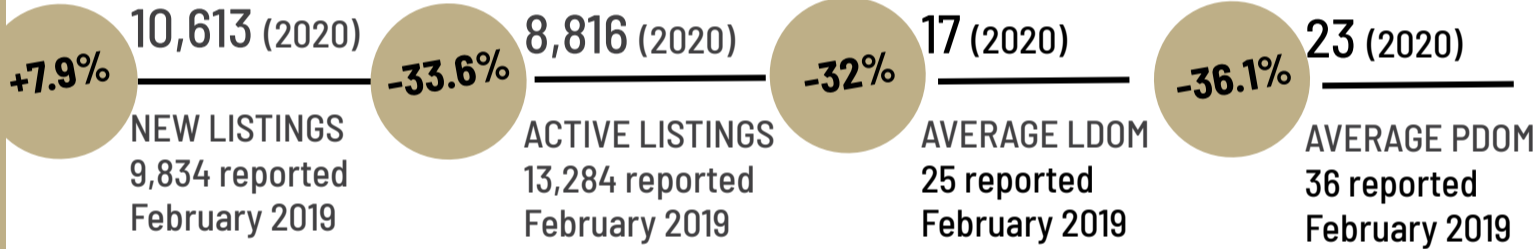
#### February 2019

**4,982**  
Homes Sold  
in February 2019

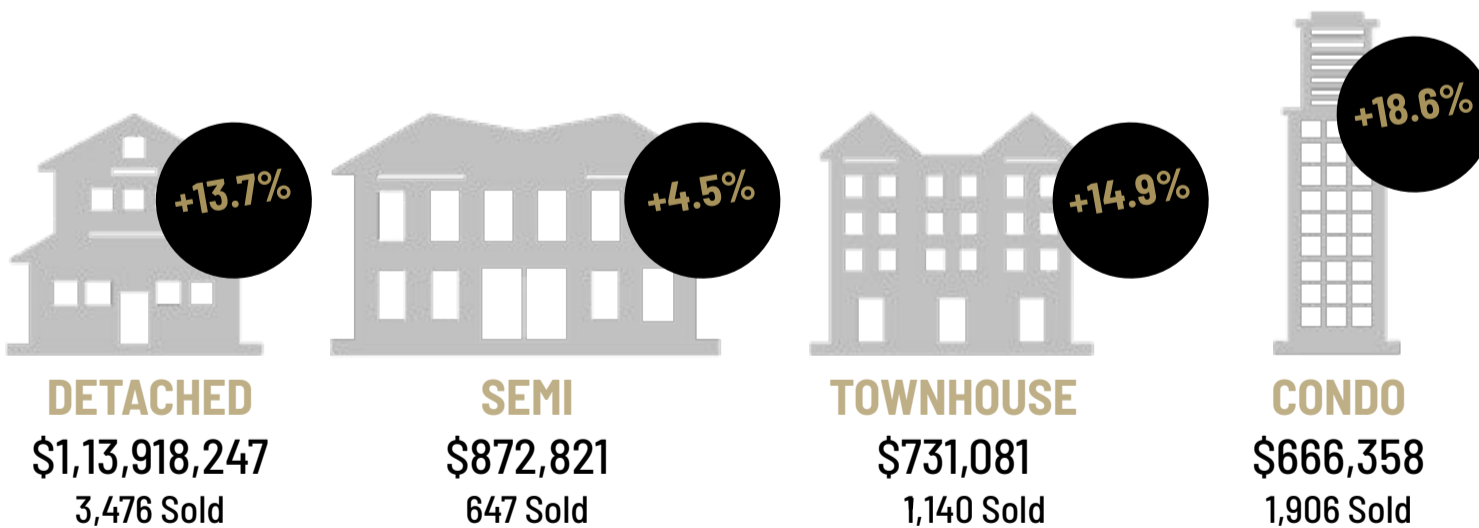
**\$779,791**  
Average Price  
in February 2019

### MARKET ACTIVITY

**1.9** MONTHS OF INVENTORY



### AVERAGE PRICE



"As market conditions tightened over the past year, competition between buyers has clearly increased. This resulted in a further acceleration in year-over-year price growth in February. The MLS® Home Price Index Composite Benchmark was up by 10.2 per cent. The average selling price for all home types combined was up by 16.7 per cent to \$910,290. Double-digit average price growth was experienced for most major market segments, including detached houses and condominium apartments."

**WESTMINSTER/BRANSON**

Interested in finding out what your home is worth in today's fast changing market?

Contact us directly: (416) 803-5021

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## MARKET SNAPSHOT

### February 2020

**7,256**  
Homes Sold  
in February 2020

**\$910,290**  
Average Price  
in February 2020

**+58.4%**

**+8.45%**

### January 2020

**4,581**  
Homes Sold  
in January 2020

**\$839,363**  
Average Price  
in January 2020

## MARKET ACTIVITY

**1.9** MONTHS OF  
INVENTORY

**+35.4%**

**10,613** (Feb. 2020)

NEW LISTINGS  
7,836 reported  
January 2020

**+13.4%**

**8,816** (Feb. 2020)

ACTIVE LISTINGS  
7,772 reported  
January 2020

**-37.8%**

**23**

AVERAGE DOM  
37 reported  
January 2020

## AVERAGE PRICE

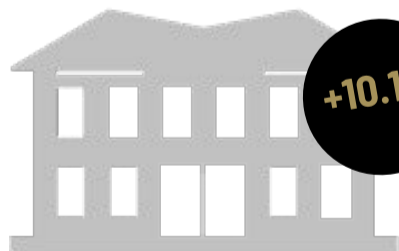
**+7.28%**



### DETACHED

**\$1,113,918**  
3,476 Sold

**+10.1%**



### SEMI

**\$972,821**  
647 Sold

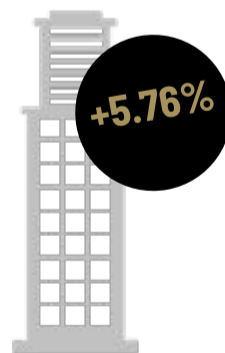
**+5.4%**



### TOWNHOUSE

**\$731,681**  
1,140 Sold

**+5.76%**



### CONDO

**\$666,358**  
1,906 Sold

"After preliminary seasonal adjustment, February 2020 sales also exhibited positive momentum, up by 14.8 per cent compared to January 2020.

New listings amounted to 10,613 in February 2020, a 7.9 per cent increase compared to February 2019. This moderate annual growth rate was much smaller than that reported for sales, which means market conditions tightened considerably over the past year." - TREB Market Watch

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